

**TABLE 1: AFTER-TAX PRESENT VALUE  
OF FUTURE DEPRECIATION BENEFITS**

	Unadjusted Federal Depreciation Factor	Depreciation Factor Adjusted for Partial Year Start-Up	Year Depreciation Benefit Realized	Discount Factor Exponent	Discount Factor	Present Value Annual Tax Depreciation Amount
Year 1	0	0.0375	1	0.875	0.935	12,971
	0.15	0.1675	2	1.500	0.891	55,218
	0.22	0.2175	3	2.500	0.825	66,390
	0.21	0.2100	4	3.500	0.764	59,352
	0.21	0.2100	5	4.500	0.707	54,956
	0.21	0.1575	6	5.500	0.655	38,164
					total	287,051
Year 2	0.22	0.1675	1	0.500	0.958	60,966
	0.21	0.2175	2	1.500	0.879	72,628
	0.21	0.2100	3	2.500	0.806	64,333
	0.21	0.2100	4	3.500	0.740	59,021
	0	0.1575	5	4.500	0.679	40,611
					total	297,560
Year 3	0.21	0.2175	1	0.500	0.953	80,877
	0.21	0.2100	2	1.500	0.867	70,990
	0.21	0.2100	3	2.500	0.788	64,536
	0	0.1575	4	3.500	0.716	44,002
					total	260,405
Year 4	0.21	0.2100	1	0.500	0.949	79,729
	0.21	0.2100	2	1.500	0.855	71,828
	0	0.1575	3	2.500	0.770	48,533
					total	200,090
Year 5	0.21	0.2100	1	0.500	0.945	81,357
	0	0.1575	2	1.500	0.844	54,480
					total	135,837
Year 6	0	0.1575	1	0.500	0.941	62,229
						total