

**TABLE 1: AFTER-TAX PRESENT VALUE OF FUTURE DEPRECIATION BENEFITS**

|        | Unadjusted<br>Federal<br>Depreciation<br>Factor | Depreciation<br>Factor<br>Adjusted for<br>Partial Year<br>Start-Up | Year<br>Depreciation<br>Benefit<br>Realized | Discount<br>Factor<br>Exponent | Discount<br>Factor | Present Value<br>Annual<br>Tax<br>Depreciation<br>Amount |
|--------|---|--|---|--------------------------------|--------------------|--|
| Year 1 | 0   | 0.0375   | 1   | 0.875                          | 0.950              | 13,185   |
|        | 0.15  | 0.1675   | 2   | 1.500                          | 0.916              | 56,788   |
|        | 0.22  | 0.2175   | 3   | 2.500                          | 0.864              | 69,566   |
|        | 0.21  | 0.2100   | 4   | 3.500                          | 0.816              | 63,365   |
|        | 0.21  | 0.2100   | 5   | 4.500                          | 0.769              | 59,778   |
|        | 0.21  | 0.1575   | 6   | 5.500                          | 0.726              | 42,296   |
|        |   |  |   |                                | total              | 304,979  |
| Year 2 | 0.22  | 0.1675   | 1   | 0.500                          | 0.976              | 62,116   |
|        | 0.21  | 0.2175   | 2   | 1.500                          | 0.929              | 76,817   |
|        | 0.21  | 0.2100   | 3   | 2.500                          | 0.885              | 70,637   |
|        | 0.21  | 0.2100   | 4   | 3.500                          | 0.843              | 67,273   |
|        | 0   | 0.1575   | 5   | 4.500                          | 0.803              | 48,052   |
|        |   |  |   |                                | total              | 324,895  |
| Year 3 | 0.21  | 0.2175   | 1   | 0.500                          | 0.971              | 82,389   |
|        | 0.21  | 0.2100   | 2   | 1.500                          | 0.916              | 75,046   |
|        | 0.21  | 0.2100   | 3   | 2.500                          | 0.864              | 70,798   |
|        | 0   | 0.1575   | 4   | 3.500                          | 0.816              | 50,093   |
|        |   |  |   |                                | total              | 278,325  |
| Year 4 | 0.21  | 0.2100   | 1   | 0.500                          | 0.967              | 81,206   |
|        | 0.21  | 0.2100   | 2   | 1.500                          | 0.903              | 75,893   |
|        | 0   | 0.1575   | 3   | 2.500                          | 0.844              | 53,196   |
|        |   |  |   |                                | total              | 210,295  |
| Year 5 | 0.21  | 0.2100   | 1   | 0.500                          | 0.962              | 82,850   |
|        | 0   | 0.1575   | 2   | 1.500                          | 0.891              | 57,535   |
|        |   |  |   |                                | total              | 140,384  |
| Year 6 | 0   | 0.1575   | 1   | 0.500                          | 0.958              | 63,360   |
|        |   |  |   |                                | total              | 63,360   |