Okay let me see if I have this right. The wells pumping on the slope have been pumping for a long time. The flow contributing to the oil in the line is diminishing because it has been pumping for a long time. There has not been any sizable investment to increase the flow of oil to date? And what has increased the flow will pay extra dividends to oil companies?

There has been lots of money made over these decades. I'm sure if I say more than enough money to cover the investments over these decades would only insight those to say a modest return on the investment has been made.

So let’s move on to the rise in taxes known as ACES. Yes it does pay the state high taxes at times of high prices. So by reason the oil companies make back their investment and a reasonable return on investment at low oil prices. Better yet under the current tax structure under low prices the state carries all the risk in cost. High prices are a bonus right? And the economy raises prices not oil companies’ right? When prices for fuel are high this state in particular pays high prices just to do business. What I am getting at is we have a lot of real estate and it takes fuel to navigate, survive and thrive in it. These higher prices are paid by the citizens of the state of Alaska just to go through the motions of life. We’re not going to get regular rebates to offset this cost so let use our states natural resources to run our government and remove that burden from our backs. After all it’s our oil right? Why should the state not reap a bonus as well for the loss of a non renewable resource? ACES was overdue.

Like every developing state Alaska was raped for its natural resources and the rapists benefited greatly.

I would like to encourage our senators to stand tall and say when you invest you reap benefits and not before. If the current oil companies do not develop it another one will.

The slope is a proven producing oil field and the oil companies working it make a great deal of money from it and those funds contribute to a major portion of their flow of money.

I understand North Dakota has lower taxes but it won’t be forever. As time moves on the citizens of that state will demand a greater share for the resources being extracted. And the same game will play over and over again as the oil companies play one site against another. To give away taxes for no return should be criminal.

For lack of a better plan if our misguided senators give back taxes without guarantees of increased production; they should reduce the states spending penny for penny not leave the burden on future generations to pay the price of their short sightedness.

Let’s see if our senators have what it takes to be a representative of this state or should they move to North Dakota?

Karl Westgard
I am writing in opposition to SB 21. Legislators are not serving as good stewards of Alaska's resources by giving tax breaks to oil companies with nothing promised in return. It makes no sense for the legislature to put Alaska's public education, needed infrastructure and public safety at risk with no guarantees. Purposefully putting the state budget in deficit spending will only hurt the state's economy. As the state makes cuts to public education funding, and other factors that create a stable quality of life in Alaska, it will be even harder for businesses to recruit and retain quality employees and their families.

I am asking you to vote no on SB 21. Any tax breaks for oil companies need to require an equal guarantee of investment.

Thank you for your consideration.

Debera Cokeley
Alaska resident 47 years
Speaker of the House Mike Chenault
State Capitol Room 208
Juneau, AK 99801

April 4, 2013

Speaker Chenault and members of the Alaska State House of Representatives,

The community of Sitka urges you to vote against Senate Bill 21. We believe this is a wealth giveaway to the oil industry with no guarantee they will act in the public's best interest, increase production, or create jobs. If this bill becomes law, savings Alaska has accrued from years of oil tax revenue will move back into the pockets of the world's most profitable corporations. Now is the wrong time: funding for our schools and critical services is being cut. We should not hand out tax breaks at the expense of our future.

Please add this petition to whatever file pertains to the bill, and let it serve as a testament that many in the Sitka community stand firmly against SB 21.

Thank you, Mr. Speaker.

Copied:
Representative Jonathan Kreiss-Tomkins
Senator Bert Stedman

Name

[Signatures]

Address

[Signatures]
<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Henry Larson</td>
<td></td>
<td>106 Bridge</td>
</tr>
<tr>
<td>Lynn Wilbur</td>
<td></td>
<td>617 Kathleen St A7</td>
</tr>
<tr>
<td>Cora Lynne Gilman</td>
<td></td>
<td>3486 HPR</td>
</tr>
<tr>
<td>Patrick O'Gorman</td>
<td></td>
<td>2028 HPR</td>
</tr>
<tr>
<td>Jack Bernet</td>
<td></td>
<td>2800 SMC Sitka</td>
</tr>
<tr>
<td>Sheryl Mayo</td>
<td></td>
<td>P.O. Box 6224 Sitka</td>
</tr>
<tr>
<td>L. Svaroski</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Speaker of the House Mike Chenault
State Capitol Room 208
Juneau, AK 99801

April 4, 2013

Speaker Chenault and members of the Alaska State House of Representatives,

The community of Sitka urges you to vote against Senate Bill 21. We believe this is a wealth giveaway to the oil industry with no guarantee they will act in the public's best interest, increase production, or create jobs. If this bill becomes law, savings Alaska has accrued from years of oil tax revenue will move back into the pockets of the world's most profitable corporations. Now is the wrong time: funding for our schools and critical services is being cut. We should not hand out tax breaks at the expense of our future.

Please add this petition to whatever file pertains to the bill, and let it serve as a testament that many in the Sitka community stand firmly against SB 21.

Thank you, Mr. Speaker.

Copied:
Representative Jonathan Kreiss-Tomkins
Senator Bert Stedman

Name                      Signature                      Address
ADAM ANDER
Clarence Johnson
Chelsea Andreozzi          Chelsea Andreozzi
Susan Morehouse          Peter Williams
Kerry MacHale             Kerry MacHale
Faith Lee                 Faith Lee
ENRICO MESSINA           (signature)

P.O. Box 3165, Sitka, AK 99835
506 O'Cain, Sitka
121 John Brady, Sitka, AK 99835
310 Tilton St, Sitka, AK
P.O. Box 8233, Sitka, AK 99835
P.O. Box 1864, Sitka, AK 99835
P.O. Box 1661, Sitka, AK 99835
WRITTEN TESTIMONY

NAME: SITKA CONSERVATION SOCIETY

REPRESENTING: PETITION SIGNERS

BILL#/ SUBJECT: SB 21

COMMITTEE & HEARING DATE: HFIN - 4/9/13

Please find attached 7 pages.
<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ken Corson</td>
<td>Signature</td>
<td>405 Mills St</td>
</tr>
<tr>
<td>Helen Rosduck</td>
<td></td>
<td>Sitka, AK</td>
</tr>
<tr>
<td>Paul Rivar</td>
<td></td>
<td>PO Box 2893</td>
</tr>
<tr>
<td>Marjorie Hennessy</td>
<td></td>
<td>116B Kimsham St</td>
</tr>
<tr>
<td>Courtney Bobzin</td>
<td></td>
<td>30B Marine St</td>
</tr>
<tr>
<td>DORRIE FARRELL</td>
<td></td>
<td>105 Manastary St, Apt 6</td>
</tr>
<tr>
<td>Erin Fulton</td>
<td></td>
<td>35ZY AvH</td>
</tr>
<tr>
<td>Hillloah Courtney</td>
<td></td>
<td>PO Box 946</td>
</tr>
<tr>
<td>Nancy Short</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan Litman</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MICHAEL LITMAN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donna Donohoe</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Anthony J. Casoain</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Karen Mullins</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NORMAN CAMPBELL</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MEGAN Pasternak</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Judith Ozment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ray Friedlander</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Sitka Conservation Society
Box 6533
Sitka, Alaska 99835
(907) 747-7509
info@sitkawild.org
www.sltkawild.org

"Protecting the natural environment of the Tongass while supporting the development of sustainable communities in Southeast Alaska – since 1967."

Name
Signature
Address

Ashia Lane

Kent Bartchen

PO Box 6138
Sitka, AK
12-3-12, 1982 R2
WRITTEN TESTIMONY

Name: Don McNamara
Representing: Self
Bill No./Subject: SB 21
Committee: House Finance
Date of Hearing: 4-9-13

Vote no on SB 21.
Don't give away money to some of the richest people in the world.
Take back the leases not being used. I charge them for burning off gas waste. We need an Alaskan oil company owned by the people.

Good Night
WRITTEN TESTIMONY

Name: Donna Rae Faulkner

Representing: myself (An Alaskan Citizen)

Bill No./Subject: SB 21

Committee: House Finance

Date of Hearing: 4-9-13

I strongly oppose SB 21.

I came in to testify and your committee was called to the floor, so I'll just leave you this testimony instead of waiting till you're back (it's now nearly 9 pm)

Thank you for all your hard work and attention to details. I feel SB 21 is a political tax give away to the big oil corporations and will hurt the Alaskan economy. It is not in the best interests of Alaskans in the short run or the long run.

Good night.
I am here as a grandmother to protect the special interests of my grandchildren and their future by not voting SB 21.

I also want to appeal to the pragmatism of a bipartisan legislature to practice statesmanship and be visionary as Tony Harnland recently did and Vic Fisdal is today to consider the long-term rather than short-term, as to what would serve the citizens of Alaska rather than the influence of only big oil vested interest. It is not a two-way street for mutual benefit at the moment.
WRITTEN TESTIMONY

NAME: Matt Johnson, Anchorage, AK
REPRESENTING: Self
BILL#/ SUBJECT: SB 21
COMMITTEE & HEARING DATE: 4-9-2013

Thank you for this opportunity to testify.

I am opposed to SB 21 in its current form. I urge you to move slowly on this matter, and carefully consider the consequences of your decisions. I'm a third-generation Alaskan, and I'm concerned for the future of my kids in this state. Giving billions to Big Oil with no commitment, no contract, seems like pure folly to me.

What's the rush? When is the last time you conducted important business with no contract? Why are we giving billions to industry with no contract?
I wish to speak out against SB 21 pushed through the State House & Senate. The bill that:
- extracts $1-2 billion of oil revenues from the state annually without requiring reinvestment,
- prevents AK from maintaining and building infrastructure,
- does not require reinvestment or more production by the oil companies who are granted billions on top of record profits from AK's resources,
- does not encourage exploration,
- promises nothing but to deplete our revenues and savings from a tax structure called ACEs that merely required an adjustment at the top end of progressivity,
- guarantees the monopoly of the big 3 oil companies and makes it more difficult for the independents to compete,
- siphons money away from social and educational programs that benefit Alaskans.

Please reject SB 21. Return to ACEs and fix the progressive at the top so that both the State AND Oil Companies benefit.
Please resist big corporate oil and instead vote for the well-being of Alaskans by rejecting SB 21, giveaway of billions to the oil companies. Thank You. Sincerely, Richard Farnell, Juneau resident
Honorable Elected Senators

My name is Craig Mapes and I have been an Alaska Resident for 33 years. Furthermore I served Alaska youth as a secondary level educator for 20 years.

I am opposed to any tax break to the oil industry. It is a travesty and a sham to give oil companies a tax break to "encourage development". As long as there is a demand for oil and petro chemicals, there will be companies who will extract and sell the resource. There is no need for incentives to pursue this business. If extraction costs are high then the product will be sold for more to recoup costs. If the oil industry feels it cannot develop oil with the current tax structure, then the oil is money in the bank for all Alaskans who will benefit when the market would demand the oil extracted at higher prices.

Alaska oil belongs to Alaskans and should bring in revenue for Alaskans. The state of Alaska stands to earn more revenue over the long term by keeping oil taxes at there current level or increasing them.

A tax break on development of Alaska oil will result in even more money in the pockets of corporate executives and the elected officials supported by the oil industry with fewer dollars going to the vast majority of Alaskans. By giving away our oil at a reduced tax rate, we will have less money over time which will eventually necessitate a state income tax to meet government expenditures.

To conclude I am opposed to any tax break for oil exploration/extraction.

Sincerely,

Craig Mapes
PO Box 46
Tenakee Springs, Alaska 99841
Thank you for this opportunity to testify.

I am opposed to SB 21 in its current form.

I urge you to move slowly on this matter, and carefully consider the consequences of your decisions. I'm a third-generation Alaskan, and I'm concerned for the future of my kids in this state. Giving billions to Big Oil with no commitment, no contract, seems like pure folly to me.

What's the rush? When is the last time you conducted important business with no contract?

Why are we giving billions to industry with no contract?
I wish to speak out against SB 21 pushed through the State House + Senate. The bill that?
- extracts $1.2 billion of oil revenues from the state annually with requiring reinvestment.
- prevents AK from maintaining + building infrastructure.
- does not require reinvestment or more production by the oil companies who are granted billions on top of record profits from AK's resources.
- does not encourage exploration.
- promises nothing but to deplete our revenues + our savings from a tax structure called ACEs that merely required an adjustment at the top end of progressivity.
- guarantees the monopoly of the big 3 oil companies + makes it more difficult for the independents to compete.
- siphons money away from social + educational programs that benefit Alaskans.

Please reject SB 21. Return to ACEs + fix the progressivity at the top so that both the State and Oil Companies' benefit.
I am here as a grandmother to protect the special interests of my grandchildren and their future by not voting for SB 21.

I also want to appeal to the pragmatism of a bi-partisan legislature to practice statesmanship and be visionary as Dry Hammond was in the past and Vic Finkle is today to consider the long term rather than the short term, as to what would serve the citizens of Alaska rather than the influence of any big oil vested interest. It is not a two way street in mutual benefit at this moment.
WRITTEN TESTIMONY

Name: KELLY JACKMAN
Representing: HOMER + MY CHILDREN + ALL CHILDREN
Bill No./Subject: SB 21
Committee: HOUSE FINANCE
Date of Hearing: 4/9/13

I AM FIRMLY AGAINST THE TAX CREDIT FOR OIL COMPANIES - SB 21. WE NEED TO LOOK AT FUNDING FOR OUR CHILDREN’S FUTURE - FUNDING FOR SCHOOLS, STATE PARKS AND IMPROVING ROADWAYS TO GET THERE. IN THESE TIMES OF MASS OIL SPILLS HAPPENING TODAY - AS I SPEAK - I FEEL IT IS TIME TO HOLD THESE RICH CORPORATE INDUSTRIES ACCOUNTABLE. QUIT GIVING THEM BREAKS ON THEIR SERVICE INDUSTRY EXPENDITURES!! IN MY OPINION, ULTIMATELY AND OVERDUE - WE NEED TO START TRANSITIONING TOWARDS ALTERNATIVE ENERGY AND MODES OF TRANSPORT. (IT’S POSSIBLE AND WOULD CREATE MORE JOBS). I AM SOOO TIRED OF GIVING BIG OIL COMPANIES TAX BREAKS AND DOMAINS$ [AS THEY CONTINUE TO POISON US AND KILL OUR ECOSYSTEMS WORLDWIDE]. LET’S NOT ONLY WORK ON FREEING OURSELVES FROM OIL ADDICTION AND HOLD THEM ACCOUNTABLE TO PAY THEIR OWN COSTS.

PLEASE VOTE NO ON SB 21!!
I am a lifelong Alaskan.
I am strongly opposed to SB 21.
Giving the oil companies tax breaks without a guarantee of production is to me the very worst approach to making sure our resources will benefit our future over the long term. Please do not let this bill pass.

Have some backbone and insist that we give the biggest bang for our buck, by being business like and conservative. Do not cheat Alaska!

Maria Nickel
WRITTEN TESTIMONY

Name: Don McNamara
Representing: Self
Bill No./Subject: SB 21
Committee: House Finance
Date of Hearing: 4-9-13

VOTE NO ON SB 21
Don't give away money to some of the Richest People in the world.
Take back the leases not being used! Charge them for Burning off Gas Waste. We need an Alaskan oil company owned by the people.

Good Nite
I strongly oppose SB 21.

I came in to testify and your committee was called to the floor, so I'll just leave you this testimony instead of waiting till you're back. (It's now nearly 9 pm)

Thank you for all your hard work and attention to details. I feel SB 21 is a political tax give away to the big oil corporations and will hurt the Alaskan economy. It is not in the best interests of Alaskans in the short run or the long run.

Good night.