AMENDMENT

OFFERED IN THE SENATE

TO: CSSB 21(RES), Draft Version "N"

Page 2, line 21, following "section."

Insert "A taxpayer receiving the transfer of a certificate under this subsection may not apply more than $10,000,000 in tax credits authorized by this section in a single tax year and may not use a tax credit authorized by this section to reduce a tax liability under this chapter below zero."

Page 3, line 12:

Delete the first occurrence of "and"
Insert "or"

Page 3, line 13:

Delete ", regardless of whether the oil and gas is located in the state"

Page 3, line 16:

Delete the first occurrence of "and"
Insert "or"

Page 3, lines 16 - 17:

Delete ", regardless of whether the oil and gas is located in the state"

Page 3, line 21:

Delete "and"
Insert "or"
Page 3, line 22:
Delete "regardless of whether the oil and gas is located in the state,"

Page 8, line 22:
Delete "20"
Insert "30"

Page 15, line 12:
Delete "in"
Insert "for"

Page 15, line 23:
Delete "43.55.024(c)"
Insert "43.55.024"

Page 17, line 2:
Delete "again"
Insert "against"

Page 18, line 15:
Delete "taxable oil"
Insert "oil taxable under AS 43.55.011(e)"

Page 22, line 24:
Delete the first occurrence of "an"
Insert "any"

Page 27, line 4:
Delete "an area"
Insert "acreage"
Page 27, line 7:
Delete "an area"
Insert "acreage"

Page 27, line 8:
Delete "production tax value"
Insert "gross value at the point of production"

Page 30, line 8:
Delete "Sections 9, 10, 12, 15, and 24"
Insert "Sections 9, 10, 12, 15, 20, 21, and 24"

Page 30, line 29:
Delete "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 24, and 26 - 28"
Insert "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 20, 21, 24, and 26 - 28"